

Invoice compliance verification

Locumsmart's compliance verification process is designed to ensure healthcare organizations don't overpay for locum tenens services. Our team of experts reviews all vendor invoices, catching mistakes and correcting them before they are sent to you.

Why is compliance verification necessary?

"To err is human," and locum tenens companies and providers are not immune. Whether it's a provider who did not correctly categorize his shift type on the timecard or an agency passing along an invoice for an unapproved travel expense, mistakes can accumulate on invoices. Locumsmart's compliance process ensures a billing is accurate before you receive your invoice for review.

2.6%



Average cost savings from compliance-corrected invoicing errors

How does compliance verification work?

Locumsmart checks 11 points as part of the compliance review process:

- 1 Ensure the timesheet matches the invoice dates submitted
- 2 Check that total timesheet hours match total invoice hours
- 3 See if timesheet hour types match invoice hour types
- 4 Confirm shift types do not conflict on the timesheet (rates for specific activities or hours can differ)
- 5 Make sure invoice rates are applied correctly and follow the Locumsmart confirmation agreement rates
- 6 Verify work dates invoiced match the agreement's start and end dates
- 7 Certify hours worked haven't been invoiced more than once
- 8 Confirm invoice expenses comply with any applicable expense and travel policy by checking for receipts, verifying dates and locations, and verifying amounts
- 9 Match the facility and provider names with the names on the confirmation agreement
- 10 Recalculate the invoice, including the time and expense totals
- 11 Work with the facility to substantiate any permanent placement and/or cancellation fees invoiced

When does compliance verification occur?

Compliance verification is included in Locumsmart's invoicing process. When locum tenens agencies (vendors) submit invoices, the compliance team reviews them before the system sends a consolidated invoice to the healthcare organization for review.

Benefits of compliance verification

More accuracy

Comprehensive review of all invoices by an independent third party.

Cost savings

Billing errors prevented to ensure you are not overpaying for locum tenens services.

Time savings

Our team saves you hours you would otherwise have to spend checking and verifying individual invoices.

Last year, Locumsmart saved my organization \$7.98 million by catching and correcting 8.3% errors in agency invoicing.

– Locumsmart client

How do I sign up for compliance verification?

If you're a Locumsmart client, this service is already available to you. Compliance verification is a critical part of the invoicing process.

Locumsmart offers the deliverability, knowledgeable support, and data capabilities you need to successfully manage your locum tenens program. To learn more or request a demo, email sales@locumsmart.net.



© Locumsmart 06/2024 LM-949052 PR